

WILD RICE WATERSHED DISTRICT
11 Fifth Avenue East
Ada, MN 56510
Ph: 218-784-5501
REGULAR MEETING

December 8, 2010
APPROVED MINUTES

1. The regular meeting of the Wild Rice Watershed District Board of Managers was held on Wednesday, December 8, 2010. Managers in attendance included Greg Holmvik, Diane Ista, Raymond Hanson, Mike Christensen, John Austinson, Duane Erickson and Dean Spaeth. Absent: None. In addition the following persons were in attendance: Administrator Kevin Ruud, Assistant Administrator Loretta Johnson, Attorney Hanson, Engineer Jerry Bents, Administrative Assistant Kari Kujava and additional property owners, taxpayers and interested persons within the Watershed District.
2. Chairman Holmvik called the meeting to order at 8:30 a.m.
3. Approval of Agenda. A **motion** was made by Manager Ista and **seconded** by Manager Hanson to approve the agenda with additions of discussion regarding Upper Becker land rental, future ring dikes, Project #30, Terry Guttormson, and two foot bounce on DNR land. **Carried**.
4. Approval of Billings. A **motion** was made by Manager Austinson and **seconded** by Manager Hanson to approve the billings as presented. **Carried**.
5. Farmstead Ring Dikes. Engineer Bents updated the Board on the status of the ring dikes. Bents recommended that Ziegler Construction be paid the Final Pay Request for the Mike Borgen ring dike. A **motion** was made by Manager Hanson and **seconded** by Manager Austinson authorizing payment to Ziegler Construction in the amount of \$5,217.01 for the Mike Borgen dike. **Carried**. Bents went on to say that several of the projects are near completion and some of the applicants have a refund due from their prepay. Staff thought that it would be appropriate for those that are completed to send the checks out before Christmas. A **motion** was made by Manager Ista and **seconded** by Manager Austinson authorizing staff to mail out the checks. **Carried**. Discussion continued regarding ring dikes, and Manager Ista recommended that an ad be placed in local news media noticing landowners that the District intends to request additional funding for the upcoming year for farm dikes. A **motion** was made by Manager Ista and **seconded** by Manager Christensen authorizing staff to run ads informing the public that if they need a ring dike or an improvement on their current ring dike, they should notify the watershed district. **Carried**.
6. Project #42 Upper Becker. Jim Hastings, landowner and operator within the Wild Rice Watershed District, gave the following presentation on his thoughts regarding the future of the project.

Jim Hastings Open Mike Discussion 12/8/10
From his notes

Topic: Upper Becker Enhancement Project.

My father and grandfather bought land in Becker County in the 60s. It was good land and we had good neighbors. I represent my father's land. My son John farms that land and John and I farm land West and North and East of Felton, Ulen, Ogema and Mahnomen. We try to do the best job of farming we can, keeping erosion down from the water and blowing.

We need to look at this watershed district as a farm, and get rid of the we and they attitude and fix the problems. Because our farm is spread throughout the District, we have traveled the roads, many different routes, more than most. This gives us time to think.

Since the 60s land has changed, soil bank came out, most cattle farming went out as did pastures. Intensive farming and ditching came in, most all ditches are now mowed, there is nothing to hold the water back, and it comes faster all of the time because our streams and rivers are blown out with more erosion, which this District needs to address. If we don't we will have to dredge the streams and rivers out because of all the sediment in the bottom. We have untold losses at roads, bridges, etc.

This is the third time I have come to the board. Steve Dalen came and explained soil boring on Project A, and I told him that the dam is going in at the wrong place. Look at $\frac{3}{4}$ of a mile south, which he said they would do. We farm the land and again it has a lot of potential. The second time was the summer of 2009 when there was an informational meeting at Callaway on Project A with Jerry Bents. It was an open and good meeting. Again I asked about the $\frac{3}{4}$ mile south site. I found out it was never brought up before, and there was a lot of interest. I thought if we as a district are serious about water retention, this site would be much better because of more capacity for a bigger event. This site could be cheaper to build because there is less of a span. This went to the Board and went through channel and was voted down. I respect that. Then the board was back to Project A and A was voted down after spending 2 million dollars.

Board members Duane Erickson and Mike Christensen met me in Ogema over a pop, after the vote was over and informed me about the vote. I really couldn't believe it; well what's next I said? The response was going to Project "B" of 3,800 AF of storage. I replied why don't you put all or hold and see what the rest of the District wants to do or look at $\frac{3}{4}$ miles south of the project. It would be really best to just wait.

So now we are in Project "D" without meeting with the advisory committee and the District really not knowing a lot about Project D. Duane and Mike knew my feeling on the $\frac{3}{4}$ mile south site (size wise, bigger capacity).

This is the third time I have come to the Board today. I realize there was a meeting in Ogema on Project D. Duane knew my feelings. You see I am in the middle; I have lots of neighbors up and down the District. I feel Project C or more was the best way to go.

The question I now have is how can North Dakota come up with a 60,000 AF project and we as a District sit her and push for the minimum size project to get funding from the Red Board or other, when this project has its potential there for more!! Well from the outside looking in and the people at the state level and local level are really wondering what is going on in our district. I read a lot about Collin Peterson, the possibility of money for water retention in the future. That is another reason for waiting.

Nobody has informed our family about how many acres are involved in Project D (our farmland acres). Yet I hear stories of eminent domain being used. O.K. the District wouldn't use eminent domain on Project A, but will now use it on Project D. Please explain this sometime. If eminent domain is the way you choose, look at all the aspects to get the water slowed down, other sites, not just this one. Land values have changed a lot since the appraisal on Project A. What land owner would agree to a price at this time? There is not guarantee of funding or when the project is to be built. Get Real!! This project has a long way to go to be professional. You need a negotiator when it comes to that, not a watershed board member. Let's look at the big picture in our district. Negotiate an offer two to three times to some farmsites, if they choose and stay at the dam and the dam is deemed safe that is their decision. I searched the internet for how many dams are in the United State. The answer was somewhere between 75-80,000 dams in the U.S.

I am not being simplistic and your job isn't simple. If this district wants to control damage and is indeed serious about enhancement (retention), don't put a 1/2 or a 1/3 project in. Then go to the other site and let's get the job done. This could be the first of many and is long overdue after study upon study or theory upon theory. There are many in the District that really don't want to do anything. Well remember to treat it like a farm and not as a we/they situation. Let's fix it!! \$2 Million is a fraction of the total cost over the years for solutions and sites that go nowhere. Don't just measure output at Hendrum. Measure on the side of Highway #9 for one.

How many landowner owners at the Ogema meeting actually had land in Project D? (Go to the watershed sheet that was reported to the board.) June 8, 2010, a landowner meeting was held at the Ogema Hall. A couple of paragraphs state that the majority of landowners requested easements. They want to continue to own the property and continue paying taxes on the property that they own and support their townships and counties with taxes. The landowners are also willing to provide additional natural habitat acres for seeding. They want to provide acres that would be equal to acres under Project A. The landowners hope to receive in acres of habitat enhancements that will allow its project team and the State of MN (DNR) to support Project "D" with the share of it up to 75% of funding support level that Project "A" was supported at.

After reading all of this I asked Duane on the phone when he called me about their position on doing the above. His response was that they want to trade. My response was why didn't they say that in the first place? Another landowner meeting was held in Ogema on Tuesday July 27, 2010. Since most if not all of you own farmland, let me know if you want to trade land for a size of even acres for natural habitat and pay taxes on it? Don't all raise your had at once!

On erosion, when the river and waterways have not been dredged out, why short the lower half of the district? Why should they pay more for that when the sediment has come from the top of the District?

On Site Project "D" after you have some water in for the DNR purposes, how many acre feet are we really talking about? Also how big of a rain event will this hold? Sincerely, James M Hastings, Felton, MN.

7. City of Hendrum Appeal to BWSR. Attorney Hanson reviewed the following appeal resolution provided by the City of Hendrum regarding a motion and vote on May 12, 2010, by the Board of Managers of the Wild Rice Watershed District, to not establish the Upper Becker Project.

**CITY OF HENDRUM
RESOLUTION**

WHEREAS, the Wild Rice Watershed District has jurisdiction and water management responsibilities with respect to the Wild Rice River and its watershed area; and

WHEREAS, the Wild Rice Watershed District did consider a project known as the "Project 42-Upper Becker Dam Enhancement Project;" and after consideration did vote on May 12, 2010, not to establish said project;

WHEREAS, the City of Hendrum being adversely affected by the flooding of the Wild Rice River, and in need of water retention projects on the Wild Rice River did on June 6, 2010, appeal the decision of the Wild Rice Watershed District to the Minnesota Board of Water and Soil Resources pursuant to Minnesota Statutes 103D Section 535; and

WHEREAS, the Wild Rice Watershed District and the City of Hendrum did agree to informal mediation of this dispute before the Board of Water and Soil resources which was held on November 9, 2010, in Detroit Lakes, Minnesota; and

WHEREAS, as result of said mediation, the parties agreed to place the city's appeal in abeyance upon the following conditions:

1. The City of Hendrum will place the appeal of the Wild Rice Watershed District decision not to establish the Upper Becker Dam Enhancement Project, which the parties have designated Option A, in abeyance.
2. The Mayor of Hendrum shall be a standing member of the Project Team for the Wild Rice Watershed District projects.
3. The Wild Rice Watershed District has approved an alternative water retention project, which has been identified by the parties as Option D and will direct the district's engineers to complete an engineering report and feasibility study for Option D.
4. If said engineering report and feasibility study are completed and, as a result, the Wild Rice Watershed District enters its order establishing Option D, the City of Hendrum will withdraw its appeal.
5. If the Wild Rice Watershed District, for any reason, determines not to proceed with Option D, the appeal shall go forward to an administrative hearing before an administrative law judge upon the district's decision not to establish Option A forthwith.

Dated this 6th day of December, 2010.

APPROVED:

Curt W. Johansen
Mayor

ATTEST:

Nicole R. Jensen
City Auditor

Date Adopted: 12-10-10
Introduced by: Mike Person
Seconded by: Kelly Jensen
Members Present: Mike Smart, Milton Alm, Mike Person, Kelly Jensen, Curt Johansen
For: Mike Smart, Milton Alm, Mike Person, Kelly Jensen, Curt Johansen
Against: None
Absent: None

Attorney Hanson stated that it would be up to the Board if they wanted to include in the resolution that the Mayor of Hendrum would be a standing member of the Project Team. Manager Hanson stated that he didn't have a problem with being a part of Project D but did not agree with them being a standing member of the Project Team. Attorney Hanson stated that he had discussion with Attorney Brudvig, and had told him that Item #2 in the resolution might just muddy the waters in regards to the appeal. A **motion** was made by Manager Hanson and **seconded** by Manager Christensen to deny or reject the resolution until it is resubmitted by the City of Hendrum with corrections made to Item #2 to reflect only the Becker Dam Enhancement. **Carried with Manager Ista opposed.**

8. Land Rental Bid Opening December 15, 2010. Managers discussed how the bid opening for the District's owned land that is up for rental agreements to be opened December 15, 2010. Administrator Ruud asked how the board wanted to handle this, i.e., did they want a special meeting for bid opening, did they want staff to open bids? Manager Austinson stated that he had not been at the meeting when this item was discussed, but wanted to change the method and not award the land rental agreement to the highest bidder, rather allow current renters to continue renting the property, maybe their rent could be increased. Austinson stated that he would even make a motion that the bid rent be dropped and we set a price on that land and go back to the original landowners and rent it to them. The following discussion was held. Manager Hanson stated that we cannot do that, the vote by the Managers to place bids in local papers was passed at an open meeting, the decision was made by the Board at that time, and we just can't change it now and he still stands by his decision at that time. Hanson felt it would not be fair any other way. Manager Holmvik stated that this also was an item listed on the agenda for the meeting when the vote was taken and stated that he didn't care who rented the land, but it had to be fair and honest. Manager Ista stated that this land really belongs to the taxpayers and the District has only one option and that is to do it just as it was done and award to the highest bidder. After considerable discussion Manager Austinson made the **motion** to disregard the bids that have been submitted by property owners on the rental property, not accept the highest bid, and return the land to its original renters. Manager Erickson **seconded** the motion. Manager Austinson voted for and all other Managers against. **Motion failed due to lack of a majority.**

A **motion** was made by Manager Ista and **seconded** by Manager Christensen to award the rental land to the bidder with the highest bid, with staff and Chairman Holmvik included in the bid opening, which will take place at 4:00 p.m. on Wednesday, December 15, 2010, at the District office. Should there be a tie for the highest bid and one is a current renter, he shall be awarded the bid. **Carried.**

Manager Hanson stated that when this deal has been completed, he would be in favor to avoid owning land, but it would not be acting in good faith to sell the land, when it has just been rented out. Administrator Ruud stated that in discussions with Kent Lokkesmoe, DNR, if the District sells the land, the DNR would most likely request their funding in the amount of \$660,000 to be returned immediately. Manager Austinson stated with that in mind, we should sell it now. Manager Hanson stated that would not be good business, and we have to wait the three years and indicated that Manager Austinson should have been at the meeting when this decision was made. A **motion** was made by Manager Erickson to put the land the District owns up for sale. Manager Austinson **seconded** the motion. In discussion Erickson stated that he supported selling the land ASAP. **Motion failed** for lack of a majority.

8. DFIRM and WRRFS Updates. Engineer Bents provided updates to the Board on both the DFIRM grants for Norman and Clay County and the District's COE Feasibility Study.

9. Approval of Additional Billings. A **motion** was made by Manager Ista and **seconded** by Manager Hanson to approve the additional billings: Ziegler Constriction, Inc, for repair to Rockwell Dam in the amount of \$3,465; and \$300 for work on Northern Improvement Dam and Gordon Construction in the amount of \$2,135 for levee repairs on the Upper Reaches Project. **Carried**. A **motion** was made by Manager Hanson and **seconded** by Manager Christensen to approve final pay request for \$36,852 to Gordon Construction for work on Project #30 FEMA repair and to Robert Schroeder in the amount of \$57,623 for the FEMA Repair on the Ice Control Structure on J.D. #51. **Carried**.

PERMIT APPLICATIONS

10. James Matter, Section 13, Atlanta Township. A **motion** was made by Manager Spaeth and **seconded** by Manager Erickson to deny Permit Application #12-8-10-1 to construct wetland restorations and wildlife ponds. Managers Spaeth and Erickson **withdrew** the motion and **second**. A **motion** was made by Manager Hanson and **seconded** by Manager Ista to table the above permit until an application is submitted that provides sufficient documentation to satisfy the opponents. **Carried**.

11. Rick Borgen, Section 27, Hendrum Township. A **motion** was made by Manager Erickson and **seconded** by Manager Austinson to table Permit Application #12-8-10-2 to install a new centerline culvert, until additional information regarding culvert sizes is obtained. **Carried**.

12. Moccasin Tiling Presentation. Curtis Borchert, Norman County SWCD, gave a presentation on Pattern Tile Incentive for Graduated Water Storage with Controlled Outlets. Items included in the presentation included wildlife incentives for landowners that store water; production agriculture incentives for landowners that store water; estimate budget assumptions; storage options, budget moccasin creek; NRCS practice standards, transferable; cost comparisons; landowner comments requests; landowner wetland issues, pros and cons; and do we need a cropland incentive. Manager Ista stated that while working on the farm bill in a committee, this was discussed and they wanted engineering costs and had strong concerns regarding paying farmers for tiling. Borchert stated that this is not intended to be a big project, the engineering would be done by NRCS. Manager Hanson stated that he did not have a problem with the tiling but did have concerns of the \$700 up front payment and thought that an annual payment of some kind would be preferable. Sharon Josephson, Aide to Congressman Peterson stated that this is not a part of Peterson's program, rather it is under the Red River Retention Authority whose primary purpose is dealing with storage and retention issues on both sides of the Red River. These committees are working very hard, and one is dealing with the issue of tiling and retention on individual lands. The NRCS is very active and involved with all of these committees because it is the NRCS that this funding would be funneled through with the farm bill. Manager Christensen stated that there needs to be a way of storing this water and still getting rid of it and cooperating with the farmers. A **motion** was made by Manager Erickson and **seconded** by Manager Austinson authorizing Administrator Ruud to attend any meetings in the basin regarding the programs related to this and the farm bill. **Carried**.

13. Ditch Maintenance Authorized Limits. A **motion** was made by Manager Ista and **seconded** by Manager Spaeth authorizing the spending of up to \$5,000 for ditch maintenance items without board authorization. **Carried**.

14. Acquisition 2006/2009 Update. Administrator Ruud reported that he had conversations with Ron Harnack, Kent Lokkesmoe and Pat Armon, and from these discussions the recommendation came that Mr. Harnack take the lead and lobby the State of MN Legislature for special funding for several of the property acquisitions that have fallen by the wayside due to HSEM regulations. Ruud also stated that the office received an email approval for the cost overrun funds on the 2006 rural acquisitions.

15. County Road #147 Repair. Consensus of Managers was for the administrator to contact the Norman County Board of Commissioners to remind them that the road repair has not been completed.

16. Financial Report Dated November 30, 2010. A **motion** was made by Manager Spaeth and **seconded** by Manager Austinson to approve the payment of Managers per diems and expenses. **Carried**. A **motion** was made by Manager Hanson and **seconded** by Manager Spaeth to approve the Financial Report as presented by Accountant Marcussen. **Carried**.

17. Audit 2010, Proposal. A **motion** was made by Manager Ista and **seconded** by Manager Hanson to approve the proposal by Drees Risky & Vallager Ltd. as presented. **Carried**.

18. FEMA Claims 2010. A motion was made by Manager Christensen and seconded by Manager Hanson approving the addendum to the 2010 FEMA Claims 2010. Carried.

19. Waffle Project EERC. Administrator Ruud reported that Ms. Bethany Kurz of the EERC, did not come to the December meeting to give a presentation on the Waffle Plan, because she notified the office that she would like to wait until January 2011, and have Steve Dalen as a copresenter. Consensus of the Managers was to notify Ms. Kurz that she did not need to come in January.

20. Terry Guttormson/Hendrum Community Project. Mr. Terry Guttormson submitted an email requesting an additional \$500 payment due to this extra cost for him in updating his current loan with his lending agency as a result of the sale of property to the City of Hendrum. A **motion** was made by Manager Ista and **seconded** by Manager Spaeth authorizing payment to Mr. Guttormson in the amount of \$500 and charging the costs to the project of City of Hendrum. **Motion failed** with Managers Spaeth, Ista and Holmvik for and Managers Hanson, Austinson, Erickson and Christensen opposed.

21. Attorney Hanson left the meeting at noon.

22. Managers Special Meeting for Rules and Policies. Manager Erickson asked if the District has a policy in place to require a 2 foot bounce on certain permits and if not maybe we should. Manager Christensen stated that it would be a good idea to hold a special meeting of the Managers to discuss rules and policies. Consensus of Managers was for staff to schedule an in service meeting of this type for the purpose of discussing what Managers would like for policies and rules.

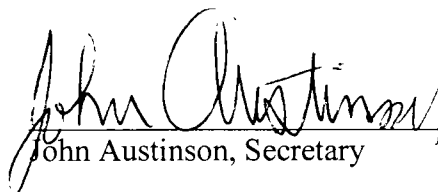
23. Project Team Meeting. Manager Erickson asked if the Board planned on a Project Team Meeting the month of December. Erickson stated that he wanted to bring the idea of an Operating and Management Plan to the Project Team. Manager Ista felt that item should be taken to a committee first. Discussion followed. Administrator Ruud recommended that the committee get together and schedule a meeting. Consensus of Managers was not to hold a Project Team Meeting in December.

24. Meeting Minutes. A **motion** was made by Manager Hanson and **seconded** by Manager Ista to approve the minutes from the Regular Meeting of September 8, 2010; October 13, 2010 and November 10, 2010 as distributed and the November 4, 2010, Special Meeting with the addition of staff to be allowed two additional hours of PT per month and Columbus Day as a holiday retroactive to their date of employment. **Carried**.

25. Meetings/Conferences/Seminars. A **motion** was made by Manager Ista and **seconded** by Manager Christensen authorizing staff and Managers attendance at the Basin Committee Meeting Drainage Seminars on January 18-20 at the Ramada Inn, Fargo. **Carried**.

26. Mahnomen County SWCD Quarterly Newsletter. A **motion** was made by Manager Hanson and **seconded** by Manager Ista to discontinue using the Mahnomen County Newsletter, beginning 2011, due to the Watershed District data now being available on the web site. **Carried**.

27. There being no further business to come before the Board, a **motion** was made by Manager Erickson and **seconded** by Manager Hanson to adjourn the meeting. **Carried**. Chairman Holmviik adjourned the meeting at 12:35 p.m.


 John Austinson, Secretary

Date	Num	Name	Memo	Amount
Nov 11 - Dec 8, 10				
12/08/2010	13423	Diane J Ista	per diem	-323.82
12/08/2010	13422	Duane L Erickson	per diem	-323.81
12/08/2010	13421	Gregory R Holmviik	per diem	-287.52
12/08/2010	13420	John D Austinson	per diem	-207.79
12/08/2010	13416	Michael K Christensen	per diem	-259.05
12/08/2010	13415	Raymond M Hanson	per diem	-69.26
12/08/2010	13424	Dean P Spaeth	per diem	-146.79
12/08/2010	13370	AmeriPride	Office Maintenance	-64.40
12/08/2010	13371	Arvid L Ambuehl	Upper Reaches/McDonaldsville Bndge	-525.00
12/08/2010	13372	Becker County SWCD	Clean Water Partnership	-5,055.00
12/08/2010	13373	BNSF Railway Company	Community of Hendrum	-1,500.00
12/08/2010	13374	Cardmember Service	MAWD & Etc	-2,058.46
12/08/2010	13375	City of Ada	Utilities	-270.53
12/08/2010	13376	Custom Earth, Inc	Scherfenberg	-300.00
12/08/2010	13377	Dean Spaeth	managers expenses	-67.00
12/08/2010	13378	Diane Ista	managers mileage and expenses	-305.00
12/08/2010	13379	Duane Erickson-Mgr	managers mileage/expenses	-443.26
12/08/2010	13381	Genesys Conferencing	Phone Conference	-21.15
12/08/2010	13382	Gordon Construction	FEMA Flood Repair	-36,852.00
12/08/2010	13383	Greg Holmviik	Managers mileage and expenses	-130.00
12/08/2010	13384	Houston Engineering, Inc.	November Invoices	-36,256.17
12/08/2010	13385	ICS Agency	Insurance Premium	-9,403.00
12/08/2010	13386	James Wagner, Sr.	Beaver Control	-492.50
12/08/2010	13387	John Austinson	managers expenses/mileage	-172.03
12/08/2010	13390	Laughing Earth	Office Supplies	-79.09
12/08/2010	13391	Loretel Systems	Utilities	-280.45
12/08/2010	13394	Mahnomen Pioneer	Land Rental Ads	-378.20
12/08/2010	13395	Mahnomen Soil & Water Cons District	Clean Water Partnership	-52,088.75

Date	Num	Name	Memo	Amount
Nov 11 - Dec 8, 10				
12/08/2010	13396	MARCO, Inc.	Copy Lease	-616 89
12/08/2010	13397	Marcussen Accounting	Nov & Dec Invoices	-798 50
12/08/2010	13398	McCollum Hardware, Inc.	No Trespassing	-3 17
12/08/2010	13399	Mike Christensen	managers expenses/mileage	-255 31
12/08/2010	13400	Minnesota Energy Resources Corporation	Utilities	-26.88
12/08/2010	13402	Norman County Auditor/Treasurer		-198 00
12/08/2010	13403	Norman County Index-Ada	Farmland Bids	-431 85
12/08/2010	13404	Norman County SWCD	Clean Water Partnership	-7,400.00
12/08/2010	13405	North Star Water	Office Supplies	-35.60
12/08/2010	13406	Office Supplies Plus	Office Supplies	-685 56
12/08/2010	13407	Ralph's Food Pride	Supplies	-62 03
12/08/2010	13408	Raymond Hanson-Mgr	managers expenses/mileage	-18.00
12/08/2010	13409	Robert Schroeder Construction	Pay Req #2	-57,623.85
12/08/2010	13410	Roger Hennen	Final Pay Request	-3,227 40
12/08/2010	13411	RRWMB	Becker/HACA remainder	-27,659.39
12/08/2010	13412	Twin Valley Times	Rental Farm Ads	-399 36
12/08/2010	13413	Wambach & Hanson	Legal Fees	-3,409 97
12/08/2010	13414	Ziegler Construction	final Pay Req Prussia	-5,217 01
12/08/2010	13427	Gordon Construction	Repair #53 Lat #2	-4,200 00
12/08/2010	13428	Ziegler Construction	Req #5	-5,482 90
12/08/2010	13430	Gordon Construction	Construction Costs	-32,256.00
12/08/2010	13431	Ziegler Construction	Construction Costs	-3,465 00
12/08/2010	13429	Gordon Construction	Construction Costs	-2,135.00
12/08/2010	13324	Ziegler Construction	Construction Costs	-300.00
		Payroll/emp ins &	Med exp & Payroll taxes	<u>-16,873.64</u>
Nov 11 - Dec 8, 10				321,141.34

